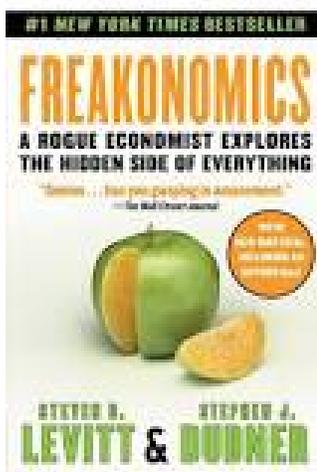


AP ECONOMICS SUMMER ASSIGNMENT

MS. OR

Choose between the following two books and write an economic literary assignment.



Directions:

-Choose 3 stories that you really like and write a concise reflection paper on each story highlighting how it is pertaining to economics by:

- a. Providing a summary of each story
- b. Showing how each story pertains to the study of economics by relating it to the following 6 points:
 1. People **economize** (people choose the alternative which seems best to them because it involves the least cost and the greatest benefit)
 2. All choices involves **cost** (Cost is the second best choice people give up when they make their best choice)
 3. People respond to **incentives**. (Incentives are actions or rewards that encourage people to act. When incentives change, people's behavior changes in predictable ways)
 4. **Economic systems** influence individual choices and incentives. (How people cooperate is governed by written and unwritten rules. As rules change, incentives change and behavior changes)

5. **Voluntary trade** creates wealth. (People can produce more in less time by concentrating on what they do best. The surplus goods or services they produce can be traded to obtain other valuable goods or services)
 6. The consequences of choices lie in the **future**. (The important costs and benefits in economic decision making are those which will appear in the future. Economics stresses making decisions about the future because it is only the future that we can influence)
- c. Writing your opinion on each story.

Format:

- Make sure you type the title of each story you choose for your paper.
- Type the summary (a paragraph long.)
- Type the 6 economics points with the explanation from each story (a paragraph for each point)
- Type your opinion at the end.

ENJOY!!! These stories are really interesting and I do hope you they will open your eyes on how economics is in everything.